

BALANCE SHEET

As at Sep.30, 2014

Unit: VND

No.	Assets	Code	Note	Sep.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		215.879.174.126	187.585.196.741
I	Cash & Cash equivalents	110		3.632.580.978	3.499.241.715
1	Cash	111	V.01	632.580.978	999.241.715
2	Cash equivalents	112		3.000.000.000.00	2.500.000.000.00
II	Short-term financial investments	120	V.02	108.700.000.000	91.000.000.000
1	Short-term investments	121		108.700.000.000	91.000.000.000
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		36.444.015.349	25.927.946.657
1	Trade accounts receivables	131		25.093.557.901	20.993.457.039
2	Prepayment to suppliers	132		9.035.360.247	3.164.875.217
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	2.315.097.201	1.769.614.401
6	Provision for short-term doubtful debts	139		-	-
IV	Inventories	140		62.623.995.443	64.376.013.886
1	Inventories	141	V.04	64.514.612.713	66.857.316.387
2	Provision for devaluation of inventories	149		(1.890.617.270)	(2.481.302.501)
V	Other short-term assets	150		4.478.582.356	2.781.994.483
1	Short-term prepaid expenses	151		866.489.251	445.239.520
2	VAT deductible	152		2.963.539.178	1.773.888.386
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		648.553.927	562.866.577
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		73.104.473.408	76.181.328.670
I	Long-term receivables	210		76.236.629	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	76.236.629	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		46.365.938.086	48.616.794.778
1	Tangible fixed assets	221	V.08	28.677.329.883	30.215.414.183
	- Historical cost	222		70.817.269.022	69.526.949.800
	- Accumulated depreciation	223		(42.139.939.139)	(39.311.535.617)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	12.284.662.888	12.474.610.003
	- Historical cost	228		15.019.114.013	15.019.114.013
	- Accumulated depreciation	229		(2.734.451.125)	(2.544.504.010)

	4	Construction in progress	230	V.11	5.403.945.315	5.926.770.592
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		-	-
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	-	-
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		26.662.298.693	27.564.533.892
	1	Long-term prepaid expenses	261	V.14	25.864.406.327	26.766.641.526
	2	Deferred income tax assets	262	V.21	527.892.366	527.892.366
	3	Others	268		270.000.000	270.000.000
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		288.983.647.534	263.766.525.411

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		85.999.941.724	88.999.891.397
I		Short-term liabilities	310		83.109.914.474	86.276.426.397
	1	Short-term borrowing	311	V.15	38.850.897.804	37.205.114.839
	2	Trade accounts payable	312		9.924.878.963	9.769.895.826
	3	Advances from customers	313		2.614.001.258	3.692.211.107
	4	Taxes and payable to state budget	314	V.16	5.362.139.988	9.687.444.780
	5	Payable to employees	315		5.041.727.500	4.824.414.000
	6	Payable expenses	316	V.17	15.970.745.006	18.165.144.133
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	325.656.228	455.849.966
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		5.019.867.727	2.476.351.746
II		Long-term liabilities	330		2.890.027.250	2.723.465.000
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		2.890.027.250	2.723.465.000
	4	Long-term borrowing	334	V.20	-	-
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		202.983.705.810	174.766.634.014
I		Capital sources and funds	410	V.22	202.983.705.810	174.766.634.014
	1	Paid-in capital	411		103.723.650.000	103.723.650.000
	2	Capital surplus	412		2.856.593.370	2.856.593.370
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		125.941.950	-
7	Investment and development fund	417		9.688.104.867	9.688.104.867
8	Financial reserve fund	418		8.981.235.647	8.981.235.647
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		77.608.179.976	49.517.050.130
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		288.983.647.534	263.766.525.411

Duc Thanh Wood Processing Joint Stock Company

INCOME STATEMENT

Quarter 3/2014

Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013	2014	2013
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	76.251.391.064	65.507.032.416	197.166.221.781	164.643.320.513
2. Deductions	02		183.309.075	164.745.969	517.183.134	590.956.826
3. Net sales and services (10 = 01 - 02)	10		76.068.081.989	65.342.286.447	196.649.038.647	164.052.363.687
4. Cost of sales	11	VI.27	48.980.168.894	41.465.886.069	127.852.148.594	106.139.674.908
5. Gross profit (20= 10-11)	20		27.087.913.095	23.876.400.378	68.796.890.053	57.912.688.779
6. Financial income	21	VI.26	2.011.565.145	1.568.880.071	5.311.383.849	4.877.815.698
7. Financial expenses	22	VI.28	776.142.031	391.020.748	1.468.752.782	1.775.265.626
- In which: Interest expense	23		184.589.559	203.976.584	662.573.268	864.465.745
8. Selling expenses	24		4.117.554.053	3.469.147.340	10.927.866.123	9.820.388.471
9. General & administrative expenses	25		3.945.052.855	4.955.436.786	12.762.621.241	13.840.002.983
10. Net operating profit [30=20+(21-22)-(24+25)]	30		20.260.729.301	16.629.675.575	48.949.033.756	37.354.847.397
11. Other income	31		955.006.261	1.478.660.190	2.510.598.377	1.958.181.395
12. Other expenses	32		5.323.084	1.141.809.571	727.377.285	1.246.890.133
13. Other profit (40=31-32)	40		949.683.177	336.850.619	1.783.221.092	711.291.262
14. Profit or loss in joint venture	45		-	-	-	-
15. Profit before tax (50=30+40)	50		21.210.412.478	16.966.526.194	50.732.254.848	38.066.138.659
16. Current corporate income tax expenses	51	VI.30	5.085.081.540	4.985.403.037	11.579.886.862	10.260.306.162
17. Deferred corporate income tax expenses	52	VI.30	(127.393.491)	(479.638.530)	(127.393.491)	(479.638.530)
18. Profit after tax (60=50-51-52)	60		16.252.724.429	12.460.761.687	39.279.761.477	28.285.471.027
18.1 Profit after tax of minorities	61		0	0	0	0
18.2 Profit after tax of the parent company's shareholders	62		16.252.724.429	12.460.761.687	39.279.761.477	28.285.471.027
19. EPS (VND/share)	70		1.567	1.201	3.787	2.727

Duc Thanh Wood Processing Joint Stock Company

CASH FLOW STATEMENT

Quarter 3/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Sep. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		50.732.254.848	38.066.138.659
2	Adjustment in accounts				
	Fixed assets depreciation	02		3.314.797.959	3.214.951.326
	Provisions	03		(590.685.231)	(400.000.000)
	Unrealized foreign exchange difference loss/gain	04		919.113.693	434.208.371
	Loss/gain from investment	05		(4.924.770.794)	(4.075.667.501)
	Loan interest expenses	06		662.573.268	864.465.745
3	Operating profit before the changes of current capital	08		50.113.283.743	38.104.096.600
	Changes in accounts receivable	09		(5.676.853.975)	(6.934.678.525)
	Changes in inventories	10		2.342.703.673	(3.656.917.593)
	Changes in trade payables (interest payable, income tax payable)	11		(1.224.258.172)	(7.272.907.909)
	Changes in prepaid expenses	12		480.985.468	341.701.109
	Loan interest paid	13		(706.970.099)	(918.276.240)
	Corporate income tax paid	14		(15.546.023.435)	(5.115.537.320)
	Other receivables	15		23.772.000	110.019.000
	Other payables	16		(1.374.576.238)	(3.703.845.000)
	Net cash provided by (used in) operating activities	20		28.432.062.965	10.953.654.122
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(9.956.147.450)	(2.620.044.596)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		387.000.000	715.000.000
3	Cash paid for lending or purchase debt tools of other companies	23		(194.800.000.000)	-
4	Withdrawal of lending or resale debt tools of other companies	24		176.600.000.000	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		5.035.397.780	3.847.612.429
	Net cash used in investing activities	30		(22.733.749.670)	1.942.567.833
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		87.376.594.518	77.557.811.326
4	Cash paid to principal debt	34		(85.988.195.375)	(106.410.774.470)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(6.953.373.175)	-
	Net cash (used in) provided by financing activities	40		(5.564.974.032)	(28.852.963.144)
	Net cash during the period (50=20+30+40)	50		133.339.263	(15.956.741.189)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		3.499.241.715	34.976.093.331
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		3.632.580.978	19.019.352.142
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